

INCOME DETAILS

	Mother	Father
Taxable income for preceding year	_____	_____
Estimated taxable income this year	_____	_____

Other Information that assists us to assess your financial situation.

Do you receive Family Assistance A or B? <i>If so, how much per fortnight? If yearly, how much per year.</i>	\$ _____
Do you receive any regular government assistance? <i>Eg. Disability or carers pension, guardian allowance, parenting payment, Newstart allowance etc.</i>	\$ _____
Are you entitled to payments via the child support agency? <i>If so, how much? (weekly, fortnightly, monthly)</i>	\$ _____
Are you receiving any other financial assistance not already stated? <i>If so, how much?</i>	\$ _____
Are you responsible for 100% of payment of school costs or are they shared by another person? <i>Eg. You and your ex partner may have an arrangement to pay 50% of costs. Alternatively, someone else may contribute to fees as a gift.</i>	\$ _____
Are you entitled to AIC or Living Away From Home allowances? <i>If so, how much per term? If so, are these payments forwarded to the school or to you?</i>	\$ _____
Do you have effective control of the distributions from a trust? <i>If so, what income was received from trust for the preceding year?</i>	\$ _____
What are your monthly commitments for your residence? <i>ie. Rent / Mortgage. Is any part of this offset against your stated taxable income?</i>	\$ _____
Do you have an interest in any investments? <i>Please specify.</i>	\$ _____
Are you entitled to a health care card?	\$ _____

ASSETS

Please estimate the value of your assets below, and any amounts owing against these.

Asset	Value	Amount Owing
Home	\$	\$
Motor Vehicle(s)	\$	\$
Other Real Estate	\$	\$
Shares	\$	\$
Term Deposits	\$	\$
Trust Income	\$	\$
Other – Please specify	\$	\$
	\$	\$

In applying for a bursary, how much do you believe you can you contribute to the fees per week? (based on 52 weeks per year)

\$ _____

PLEASE NOTE:

Before you apply for bursary assistance, it may be beneficial for you to contact a lender specialising in school fee management, or to speak to your bank or financial planner about the best option to manage the cost of a Calrossy education. There are a number of these organisations however we are most familiar with Edstart.

Families using this facility have reported they are able to save hundreds of dollars while spreading out the cost of the repayments over a more manageable time frame than what Calrossy are able to provide. Successful applicants are able to extend payments for a period of up to 5 years after the students have finished school. For more information, contact details for Edstart are 1300 139 445 or edstart.com.au.

When applying for bursary assistance, please consider your financial situation if assistance is not provided. If you will need to remove your children from Calrossy, please speak with a member of the finance office to make arrangements for a smooth exit transition.

If bursary assistance is approved, please be aware that any enrolment bond you may have paid will be forfeited.

Families receiving bursary assistance are ineligible to attend non-compulsory activities such as the ski trip or overseas tour.

In order for your application to be processed, please provide copies of the following documents:

- Copies of full personal tax returns (not assessments) for the last 3 years.

If you have previously applied for bursary assistance at Calrossy, please contact the finance office as we may already have some of this information on file.

If you plan to email your documents (from yourself or your accountant), please ensure all documents are in .pdf format prior to forwarding to finance@calrossy.nsw.edu.au

- If operating a company, partnership or trust, please attach a copy of the latest entity tax returns and financial statements for the last 3 years.
- Copies of relevant government assistance assessments for the last 3 years.
- If applicable, copies of court documents relating to financial responsibilities of separated families.

Signed _____

Date _____

Signed _____

Date _____

FREQUENTLY ASKED QUESTIONS:

"I put in my bursary application, I assumed I would be receiving a bursary."

Submission of an application does not mean financial assistance will be provided. Each family is individually assessed and the needs of the whole school community are considered before applications are approved.

"I received a bursary last year, I thought it would continue for the whole time my child was at school"

Bursary assistance is provided for a period of one year. This is why we ask families currently receiving bursary assistance, to submit a new application each year. This way when your circumstances improve, we are able to redirect funds and assist another family.

"Why was my bursary application rejected?"

We are not able to offer assistance to every family that submits an application.

"Unless I receive a bursary, I will have to remove my child from Calrossy."

We never like to see families leave us; but it is unfair to ask other school families to carry the burden without limit, of those who are unable to meet their financial obligations. In some cases it would be irresponsible for us to allow a child to continue at the school when it would cause financial hardship to a family.

"Why am I being asked to forfeit my enrolment bond? I was told it would be refunded when my last child finished school."

As stated on the bursary application form, enrolment bonds are forfeited by all families who are provided with bursary assistance. All forfeited enrolment bonds go to a trust account to be used to assist families in the future.

"My debt is now too difficult for me to repay. Will I have to leave the school? This is an important year for my child."

Revenue from fees is essential for the school to run effectively. One of our responsibilities as stewards of the school's finances is to minimise debt owed to us and by us. It is easy to fall behind in payments and very difficult to catch up once debt has accrued. It is important to maintain contact with the finance office if you find yourself in a difficult financial situation.

"My child is expecting to start at Calrossy next year, are we eligible for bursary assistance if we suffer unexpected financial hardship?"

It is expected that when you enrol your child you would be aware of the costs involved and have prepared your family finances accordingly, however short term support may be available. Priority is given to families already attending.

"My application was not approved, can anyone else help me?"

As government assistance eligibility changes frequently it is worthwhile contacting the department of human services (formerly Centrelink). You may be entitled to one of the various forms of assistance which are available to families. These could include Assistance for Isolated Children (AIC), Living away from home allowance (LAFH) or Abstudy. Visit the website humanservices.gov.au for more details.